

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

SCOTTISH HOLDINGS, INC., et al.,

Debtors.¹

Chapter 11

Case No. 18-10160 (LSS)

Jointly Administered

Re: D.I. 119, 263

Rescheduled Bid Deadline:
May 25, 2018 at 4:00 p.m. (ET)

Rescheduled Auction:
May 30, 2018 at 12:00 noon (ET)

Rescheduled Hearing:
June 4, 2018 at 10:00 a.m. (ET)

**NOTICE OF RESCHEDULED BID DEADLINE, AUCTION,
AND HEARING TO APPROVE WINNING BIDDER**

PLEASE TAKE NOTICE OF THE FOLLOWING:

On February 28, 2018, the Court entered its *Order (a) Approving Bidding Procedures in Connection with an Auction for Plan Sponsorship or Other Alternative Transaction; (b) Approving Certain Stalking Horse Protections; and (c) Authorizing and Scheduling a Date and Time for an Auction Pursuant to Such Procedures* (D.I. 119) (the "Bidding Procedures Order"). Capitalized terms not defined in this notice are defined in the Bidding Procedures Order.

On May 16, 2018, the Court entered its *Agreed Order with Respect to Emergency Motion of Official Committee of Unsecured Creditors to (i) Continue Hearing on Disclosure Statement Motion and Approval of Stalking Horse Transaction, (ii) Extend Response Deadline, (iii) Extend Bid Deadline and (iv) Continue Auction* (D.I. 263) (the "Agreed Order").

Pursuant to the Agreed Order, certain dates and deadlines set forth in the Bidding Procedures Order have been rescheduled as follows:

¹ The Debtors, along with the last four digits of their federal tax identification numbers, are as follows: Scottish Holdings, Inc. (4408) and Scottish Annuity & Life Insurance Company (Cayman) Ltd. (3285). The Debtors' mailing address for purposes of these Chapter 11 Cases is 14120 Ballantyne Corporate Place, Suite 300, Charlotte, NC 28277.

- (i) **Rescheduled Bid Deadline.** The Bid Deadline is **May 25, 2018, at 4:00 p.m.** (prevailing Eastern Time);
- (ii) **Rescheduled Auction.** The Auction, if necessary, will commence on **May 30, 2018, at 12:00 noon** (prevailing Eastern Time), at the office of Hogan Lovells US LLP, 875 Third Avenue, New York, New York, 10022, or such other location as may be announced prior to the Auction to the Auction Participants;
- (iii) **Rescheduled Hearing.** The hearing for approval of the Debtors' designation of the Winning Bidder and the Winning Bid is scheduled for **June 4, 2018, at 10:00 a.m.** (prevailing Eastern time), before the Honorable Laurie Selber Silverstein, United States Bankruptcy Judge, at the United States Bankruptcy Court for the District of Delaware, 824 N. Market Street, 6th Floor, Courtroom No. 2, Wilmington, Delaware 19801.

Except as expressly modified by the Agreed Order, the terms of the Bidding Procedures Order, in the Bidding Procedures, remain in full force and effect.

The hearing may be adjourned from time to time without further notice to parties in interest other than by an announcement in Court of such adjournment on the date scheduled for the hearing or as indicated in any notice of agenda of matters scheduled for hearing filed by the Debtors with the Court.

Dated: May 17, 2018
Wilmington, Delaware

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/s/ Paige N. Topper

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